

Affordable Housing Strategies

New Approaches to Affordable Housing in New York

The shortage of affordable housing in New York City has reached dire levels as real estate values and housing construction costs soar to unprecedented heights, and the city's limited stock of developable land depletes at accelerated rates. The severe shortage of affordable housing in all areas of the city is a crisis that requires the coordinated and committed action of all parties concerned.

The Office of the Public Advocate, acting on behalf of the City Council, commissioned a team of consultants headed by CUNY's Steven L. Newman Real Estate Institute to prepare a comprehensive study of affordable housing in New York City.

Their team is assessing New York City's affordable housing needs. Its goal is to identify opportunities to expand affordable housing production and reduce costs.



One of the study's basic operating premises is the need to capitalize on the extensive expertise and experience of key players in the provision of housing in the city by inviting them to participate in advisory panels. The advisory panels are composed of members of the involved city agencies, for-profit and not-for-profit development community. NADC organizes and coordinates this input.

In addition the study looks at alternative and innovative practices elsewhere. NADC and its Amsterdam office provide input from their experience with European trends and models.

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Housing

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Client:

Public Advocate/City Council

Location:

New York City

2004-present

